

| COMPARATIVE ANALYSIS OF 457 INDEPENDENT EXECUTIVE AND 845 EBA VISA | | |
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| <i>CRITERIA</i> | <i>REQUIREMENTS FOR 457</i> | <i>REQUIREMENTS FOR 845</i> |
| Points Test | No requirement | Must score 105 on a test based on:- <ul style="list-style-type: none"> . business attributes . your age . your English language skills . your total net assets |
| Main Business | No requirement for a main business. | Must be a business in Australia that is actively operating, that is, not set up primarily for passive or speculative purposes. You are permitted to combine up to 2 main businesses for the net assets in business test. |
| Capital | Net assets of at least \$250,000 or a lesser amount considered to be adequate No requirement that such assets be liquidated | Net assets in Australia of at least \$250,000, of which the net assets in the main business(es) in Australia is no less than \$100,000 |
| Ownership | Must propose to be a principal of the planned business in Australia | Must hold at least a 10% share in main business in Australia |
| Benefit to Australia | Amongst other things your business must contribute to employment for, and you must have a demonstrated commitment towards training, Australian citizens or permanent residents | For 1 year before applying, your main business employed 3 legal permanent residents and had a minimum annual turnover of AUD200,000 or exports of at least AUD100,000 a year |
| Management | Maintain direct and continuous involvement in the management of the business Make decisions that affect the overall direction and performance of the business | Must have been actively involved in and responsible for the overall management and performance of your main business(es) |
| Presence in Australia | Must demonstrate that there is need to be temporarily resident in Australia to conduct or establish the proposed business | Must have been physically present in Australia for a minimum on 9 months cumulatively out of the last 12 months prior to your date of application |
| Successful business career | Nothing adverse is known to Immigration about your business background | You must have had a successful business career |